

**Golden Horn and Burny properties to open prior to 2012 APEC summit
Hyatt announces plans for two new hotels in Vladivostok, Russia**

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Hyatt Hotels Corporation announced that a Hyatt affiliate has entered into management agreements with OJSC Nash Dom-Primorye for two new Hyatt hotels in Russia. Hyatt Regency Vladivostok, Golden Horn and Hyatt Vladivostok, Burny, which will be the third and fourth Hyatt-branded hotels in Russia, are under construction and expected to open in advance of the Asia-Pacific Economic Cooperation (APEC) Summit in the fall 2012.

Hyatt Regency Vladivostok, Golden Horn will feature 217 guest rooms and suites, food and beverage outlets, a spa and health club and banqueting and meeting facilities. Located at the Korabelnaya Embankment in the city's central business district, the property will be situated along Svetlanskaya Street – the city's "High Street" – with the back of the hotel directly facing the Golden Horn Bay. Guests will be within walking distance of the city's main government and business buildings as well as its exclusive shore line. Visitors attending the 2012 APEC Summit will have easy accessibility to Russky Island, the event's main venue.

Hyatt Vladivostok, Burny will boast 218 guest rooms and suites, as well as food and beverage outlets, banquet and meeting facilities, and a spa and fitness annex. The property, which will have a direct view of the Amursky Gulf, will be situated at Cape Burny on the western side of the city and will have quick access to the city's main thoroughfares.

"Hyatt is thrilled to be a part of the incredible growth of Vladivostok in advance of the 2012 APEC Summit, when government leaders will join together here to discuss economic growth, cooperation, trade and investment in the Asia-Pacific region," said Peter Norman, Senior Vice President - Acquisitions and Development for Hyatt International (Europe, Africa, Middle East) LLC. "We are delighted to add to our growing portfolio in Russia by becoming the first international hotel brand in Vladivostok."

Prior to 1992, Vladivostok, home to the Russian Pacific Fleet, was only accessible to Russian nationals. The city, which serves as the political, economic and cultural center of the Primorye Territory, is emerging as a pivotal player in Russia's deepening economic ties with Asia Pacific countries – with many national and international companies in or nearby the city. Surrounded by the Sea of Japan, Vladivostok is one of the main harbors and trading getaways of Russia's Far East, and serves as the start and end point on the Trans-Siberian Railway.

"A year from now, APEC Summit 2012 delegations will be staying in world class hotels in Vladivostok," said OJSC Nash Dom – Primorye General Director, Mrs. M.A. Lomakina. "The decision to build these world-class hotels was made in 2009 and OJSC Nash Dom – Primorye has responsibility for this important project. The Hyatt Regency Vladivostok, Golden Horn complex will become a business centre and Hyatt Vladivostok, Burny will become a destination for leisure and relaxation. The Hotels will provide about 700 new jobs for Primorye citizens."

The two properties in Vladivostok represent the ongoing expansion of Hyatt-branded hotels around the world. Hyatt Regency is an upscale brand of full-service hotels specializing in large meetings and conventions and Hyatt hotels are full-service, upscale hotels designed with the individual traveler in mind. Currently, there are more than 140 Hyatt Regency hotels in operation globally, with more than 25 hotels under development in the China, India, Latin America, the United States, Saudi Arabia, and Vietnam.

Hyatt-branded hotels in Russia include Ararat Park Hyatt Moscow and Hyatt Regency Ekaterinburg, with Hyatt Regency Sochi under development and slated to open in 2013.